



A Company of **Allianz** 



FREIGHT FORWARDERS LIABILITY INSURANCE

FEATURES AND BENEFITS
NEW ZEALAND MARKET

AM&T is a leading specialist in marine and transit insurance.

The team at AM&T are the trusted experts in New Zealand and Australia when it comes to the sometimes complex world of marine and transit insurance.

At AM&T, we provide specialist knowledge, superior service and support, all with the security of knowing your policy is backed by the global strength of Allianz.

Why you should choose our Freight Forwarders Liability Insurance Wording

Specialist Underwriting and Claims Handling

AM&T is a division of Allianz New Zealand and specialises in providing insurance products and managing claims for Cargo, Commercial Hull and Marine Liabilities.

Cover

- A plain language freight forwarders liability wording, updated to make it easier for you to read and understand, and to locate the covers and options available
- A broad variety of Goods can be included. Some goods require special declaration
- Flexibility in relation to contract terms: based around your standard contracts for transportation of goods, but including:
 - Inland transits within NZ on Limited Carriers Risks terms
 - Contingency cover in the event that you accidentally make an error in issuing or altering the terms you have declared to us and which we have agreed
- Cover for your customer's consequential loss arising from the loss or damage to the goods which has been claimed against you
- Optional cover for special contracts e.g. Declared Value or Declared Terms Contracts (Inland), where declared and agreed by us
- Theft attractive goods – \$100,000 automatic cover for theft or malicious damage where unattended. Higher limits apply for declared shipments and/or where shipped unknowingly in a sealed container

- Additional cargo costs and expenses you may incur following a loss, or in preventing or minimising a loss
- Optional cover for errors and Omissions – up to \$1,000,000 in relation to your provision of freight forwarding services including mis-delivery, errors in documentation, clerical errors and other unintentional acts
- Optional cover for liability for third party property damage during transportation of goods
- Optional cover for specified categories of fines and penalties – \$250,000
- Optional cover for containers and transport equipment owned or leased by you, and third party containers in your care, custody and control. Includes option to declare values for higher levels of cover

For further details see the features and benefits summary which follows.

This summary does not form part of your policy. To ensure you understand the cover provided please carefully read your schedule, the policy document and any other document that forms part of your policy.

How you can obtain a quote

Contact your insurance broker to obtain a quote from AM&T.

Getting in touch with us is very simple

For general enquires please contact marine@allianz.co.nz

The policy wording, proposal form and other supporting documentation including a list of contacts can be found on our website: amandtnewzealand.co.nz

Features and benefits of the AM&T NZ Freight Forwarders Liability Insurance

Policy Features	Policy Benefits
Cover options	Cover options allowing you to select the covers important to you and to fit with the rest of your insurance program
Plain language	Cover refreshed and reordered to assist you in understanding cover options available and to assist in finding and understanding important policy provisions. Clear definitions explaining important policy terminology
Approved terms and conditions	<p>Flexible approach. Cover available where you:</p> <ul style="list-style-type: none"> • Use approved contract terms and conditions or carry inland under “Limited Carriers Risks” contracts • Use compliant and industry standard terms and conditions, including those of a principal, which contain at least the same level of protection as your own terms • Accidentally/inadvertently fail to issue terms and conditions, but can show a prior trading history • Accidentally/inadvertently, and non-materially, make changes to your approved terms and conditions which you fail to declare to us <p>In the event that you fail to use your terms and conditions, or materially vary and amend them without notifying us, or override them by another contract or agreement, you are still covered for amounts which you would have had to pay had the approved terms and conditions been used.</p>
Section 1 – Contractual liability for goods (compulsory section)	<p>Liability cover for loss or damage to your customer goods during transportation, based around your approved terms and conditions, including:</p> <ul style="list-style-type: none"> • Customer consequential loss incurred by the owner of the goods following accidental damage to the goods (up to Limit of Liability)Legal costs and expenses • Interest on any award • Up to \$100,000 for damage to goods on which you are exercising a lien • Option to declare specific contracts e.g. Declared Value or Declared Terms contracts which vary your standard approved terms and conditions • \$100,000 cover for theft or malicious damage to unattended Theft Attractive goods

Policy Features	Policy Benefits
<p>Section 2 – Cargo costs and expenses (Automatic providing Section 1 is taken)</p>	<p>Additional costs you may properly and reasonably incur in preventing or minimising accidental loss or damage to goods or which You may incur following loss or damage to goods, including:</p> <ul style="list-style-type: none"> • Airfreight and extra shipping costs • Container demurrage charges (\$50,000) • Debris removal/clean-up costs (\$100,000) • Extra costs – uncollected cargo • Extra costs – failure of subcontractor • Extra costs – SOLAS verified gross mass of container miscalculation • Extra costs of fumigation and decontamination (\$50,000) • Onforwarding costs • Redirection costs • Repacking costs • Resecuring costs (\$10,000) • Salvage and general average contribution • Sorting and unpacking charges • Strikes diversion expenses (\$50,000) • Uncollected goods (\$25,000)
<p>Section 3 – Errors and omissions (Optional)</p>	<p>\$1,000,000 for your legal liability to pay claims for accidental breach of professional duty as a freight forwarder including:</p> <ul style="list-style-type: none"> • failure to comply with instructions, faulty arrangements or clerical errors in transport documentation or arrangements unintentional breaches of warranty or authority • misdirection • mis-delivery • delays in the contracted freight forwarding service • employee fraud or dishonesty
<p>Section 4 – Liability to third parties during transit of goods (Optional)</p>	<ul style="list-style-type: none"> • Accidental damage to non-chartered vessels, aircraft and other conveyances • Accidental damage to leased cargo handling equipment (up to \$250,000) • Incidental first aid etc services provided by your employees
<p>Section 5 – Fines and penalties (Optional)</p>	<ul style="list-style-type: none"> • Accidental breach of regulations relating to import or export of goods, conveying vehicles or equipment, smuggling, breaches of immigration regulations or short/non-delivery of cargo • Certain other accidental breach of regulations, limited to \$250,000 in the aggregate
<p>Section 6 – Containers and transport equipment (Optional)</p>	<ul style="list-style-type: none"> • Cover for your own containers and certain transport equipment, or containers and transport equipment owned by you or for which you have a legal responsibility • Declaration of values, or, if undeclared, will be insured for \$50,000/unit and \$100,000 in the aggregate per occurrence • Up to \$25,000 for loss of hire charges claimed by the lessor • \$50,000 any one occurrence in respect of customer containers and equipment
<p>Additional benefits</p>	<ul style="list-style-type: none"> • Accumulation clause • Acquired companies clause

For all enquiries please call your insurance intermediary

amandtnewzealand.co.nz

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