



A Company of **Allianz** 

A close-up photograph of a ship's hull, showing the curved metal surface with rivets and a dark red stripe at the top. The ship is on the water.

# COMMERCIAL HULL INSURANCE

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FEATURES AND BENEFITS  
NEW ZEALAND MARKET

# AM&T is a leading specialist in marine and transit insurance.

The team at AM&T are the trusted experts in New Zealand and Australia when it comes to the sometimes complex world of marine and transit insurance.

At AM&T, we provide specialist knowledge, superior service and support, all with the security of knowing your policy is backed by the global strength of Allianz.

## Target market

The Commercial Hull policy is a flexible policy wording designed for use with a variety of Institute Clauses and which can therefore cater for a variety of commercial hull operations and vessel types including (but not limited to) cargo vessels, tugs, barges, work boats, tourist or passenger craft. It would normally, but not exclusively, be used for larger/more complex operations.

Allianz New Zealand also offer the option of a plain language Commercial Vessel wording which may be more suitable for:

- Parties using their commercial vessel for both commercial and private use;
- Operations utilising non-specialised standard production craft e.g. cruisers, runabouts, yachts.

Talk to your intermediary regarding which policy is best suited for your operation.

## Why you should choose our Commercial Hull Insurance wording

### Specialist Underwriting and Claims Handling

Allianz New Zealand's Marine department specialises in providing insurance products for Cargo, Commercial Hull and Marine Liabilities.

### Flexibility

Flexible wording designed to work with Institute Clauses and able to cater for a wide variety of commercial vessel operations.

Options to include:

- P&I Liability;
- Passenger liability;
- Food and drink.

## Cover

Cover automatically includes:

- **Deliberate Damage by Federal, State or Local Authorities** to minimise environmental pollution hazards;
- **Fixed Fire Appliance Discharge Clause** – Clean-up costs up to \$5,000;
- **Fishing/Sports Equipment** – up to \$25,000 (\$2,500 any one item) whilst on the vessel where specified in the schedule (excludes accidental damage whilst in use);
- **Leased Equipment Clause** – Equipment, Machinery and apparatus not owned by You but installed for use on the Vessel and for which You have assumed liability;
- **Negligent/Wrongful Act by Hirers/Charterers** – provided no lack of due diligence by the insured, vessel owners or managers;
- **Personal and Crew Property** – \$1,000 each claimant up to \$5,000 in the aggregate;
- **Shore Cover** – for parts of the vessel removed for repairs;
- **Transit Cover** – whilst on the vessel's own trailer. Cover for transport by professional road haulier provided we have been informed beforehand.

(Sublimits may be modified on an individual risk basis.)

## How you can obtain a quote

Contact your insurance broker to obtain a quote from Allianz New Zealand.

## Getting in touch with us is very simple

For general enquires please contact us on 0800 500 115 or email: [marine@allianz.co.nz](mailto:marine@allianz.co.nz)

The policy wording, proposal form and other supporting documentation can be obtained through your broker or from Allianz New Zealand direct.

## Features and benefits of the AM&T NZ Commercial Hull Insurance

| Policy Features   | Policy Benefits  |
|---|--|
| Cover as per Institute Clauses                                  | Flexibility – able to cater for a large variety of commercial hull operations and vessel types – from small operations to large fleets, from standard production craft to specialised commercial vessels such as tugs, dredges, barges and work boats.   |
| Automatic cover extensions                                      | <ul style="list-style-type: none"> <li>• Deliberate Damage by State or Local Authorities to minimise environmental pollution hazards</li> <li>• Fixed Fire Appliance Discharge Clause – Cleanup costs up to \$5,000</li> <li>• Fishing/Sports Equipment – up to \$25,000 (\$2,500 any one item) whilst on the vessel where specified in the schedule (excludes accidental damage whilst in use)</li> <li>• Leased Equipment Clause – Equipment, Machinery and apparatus not owned by You but installed for use on the Vessel and for which You have assumed liability</li> <li>• Negligent/Wrongful Act by Hirers/Charterers – provided no lack of due diligence by the insured, vessel owners or managers</li> <li>• Personal and Crew Property – \$1,000 each claimant up to \$5,000 in the aggregate</li> <li>• Shore Cover – for parts of the vessel removed for repairs</li> <li>• Transit Cover – whilst on the vessel’s own trailer. Cover for transport by professional road haulier provided we have been informed beforehand</li> </ul> <p>(Sublimits may be modified on an individual risk basis)</p> |
| Option to write cover for hull only, or add P&I liability cover | Where P&I liability cover taken, option to extend to include: <ul style="list-style-type: none"> <li>• Passenger liability</li> <li>• Food and drink liability</li> </ul>  |
| Agreed or Market Value cover options                            | Flexibility to choose basis of settlement provisions to suit the insured’s business requirements.  |

For all enquiries please call your insurance intermediary

**[amandtnewzealand.co.nz](http://amandtnewzealand.co.nz)**

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