



A Company of **Allianz** 



# CARRIERS INSURANCE PACKAGE

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FEATURES AND BENEFITS  
NEW ZEALAND MARKET

# AM&T is a leading specialist in marine and transit insurance.

The team at AM&T are the trusted experts in New Zealand and Australia when it comes to the sometimes complex world of marine and transit insurance.

At AM&T, we provide specialist knowledge, superior service and support, all with the security of knowing your policy is backed by the global strength of Allianz.

## Why you should choose our Carriers Insurance Package wording

### Specialist Underwriting and Claims Handling

Allianz New Zealand's marine department specialises in providing insurance products for Cargo, Commercial Hull and Marine Liabilities.

### Flexibility

Cover options in a single wording to suit a variety of contract situations including carriers that:

- operate without utilising a consignment note or otherwise on Limited Carriers Risks terms;
- utilise written terms and conditions of cartage on the following terms:
  - (i) At Owner's Risk;
  - (ii) At Declared Value Risk;
  - (iii) On Declared Terms;
- perform work for another carrier as a sub-contractor, either under a sub-contract agreement or not, and where the principal contractor may or may not utilise written terms and conditions of cartage and which may or may not offer legal protection to the sub-contractor
- sub-contract work out to another carrier, either under a sub-contract agreement or not, and where the principal contractor may or may not utilise written terms and conditions of cartage and which may or may not offer legal protection to the sub-contractor.

Cover options for a wide range of commodities including, general (dry) cargo, refrigerated, perishable or chilled goods, livestock, motor vehicles and many others

### Cover

Cover options for:

- Legal Liability for goods carried:
  - (i) Limited Carriers Risks;
  - (ii) At Owner's Risk;
  - (iii) At Declared Value Risk;
  - (iv) On Declared Terms;
- material damage cover regardless of liability (Accidental damage or defined events options).

Cover for Consequential Loss incurred by the owner of the Goods following loss or damage for which the carrier is liable, regardless of which cover option/ Section has been taken. Sublimits apply in the case of material damage cover options.

Automatically includes a variety of commonly requested clauses/extensions, for example:

- Accumulation;
- Acquired Companies;
- Automatic Reinstatement;
- Brands;
- Business and Driver Property;
- Container Demurrage Charges;
- Debris Removal/Clean up;
- Fumigation and Decontamination;
- General Average and Salvage;
- Livestock – Agistment, Mustering, Wandering off;
- Measures to Avert or Minimise Loss;
- On forwarding;
- Packaging and Equipment;
- Resecuring Costs;
- Transport Outside Geographical Limits.

For further details see the features and benefits summary which follows.

## How you can obtain a quote

Contact your insurance broker to obtain a quote from Allianz New Zealand Marine.

## Getting in touch with us is very simple

For general enquires please contact us on 0800 500 115 or email: [marine@allianz.co.nz](mailto:marine@allianz.co.nz)

The policy wording, proposal form and other supporting documentation can be obtained through your broker or from Allianz New Zealand direct.

## Features and benefits of the AM&T NZ Carriers Insurance Package

Policy Features	Policy Benefits
Cover options	Cover options in a single wording to suit a variety of contract situations. Covers the insured for work performed as Principal, as subcontractor, or where contracting out to subcontractors.
Section 1 – Carriers Legal Liability – Limited Carriers Risks Contracts	Cover for Consequential Loss where the same falls within one or more of the classes of such loss set out in section 15(2)(b) or (c) of the Carriage of Goods Act 1979. No separate sublimit – cover, after all physical loss or damage settlements, up to the Section Limit of Liability.
Section 2 - Carriers Legal Liability – Approved Contracts	Cover available where the carrier transports: <ul style="list-style-type: none"> <li>• At Owner’s Risk;</li> <li>• At Declared Value Risk;</li> <li>• On Declared Terms.</li> </ul> <p>Limited cover available automatically in the event that the carrier deliberately chooses not to limit their liability by way of the Approved Terms and Conditions</p> <p>Cover for Consequential Loss where the same falls within one or more of the classes of such loss set out in section 15(2)(b) or (c) of the Carriage of Goods Act 1979. No separate sublimit – cover, after all physical loss or damage settlements, up to the Section Limit of Liability.</p>
Material Damage Covers	Either Accidental Damage (Section 2) or Defined Events (Section 3). Where taken, the policy will respond regardless of whether or not Terms and Conditions have been used to limit liability. Carrier has option to decide whether to rely on Terms and Conditions. Protection for commercial relationships and goodwill.
Section 2 – Accidental Damage	Accidental loss or damage, deliberate act of a third party. Cover for refrigerated/temperature controlled goods includes deterioration following variation in temperature for more than 4 hours (can be varied) as a result of accidental malfunction/failure of machinery or mismanagement.
Section 3 – Defined Events	Defined events cover. Includes: fire, lightning, hail, windstorm, tornado or cyclone, or explosion, flood, collision of the Conveying Vehicle, collision, crashing or forced landing of aircraft (including an aircraft used to transport the Goods), collapse of bridges or culverts, jack-knifing, overturning and/or derailment, impact, damage caused by strikers, locked out workers or persons taking part in labour disturbances, riots or civil commotions, deliberate third party acts including malicious damage, stranding, sinking, burning, grounding, jettison, washing overboard or collision of a conveying vessel with any object other than water.  Automatically includes theft and loading/unloading, but option available to remove these covers on request.  Optional Extensions for: <ul style="list-style-type: none"> <li>• Deterioration of temperature controlled or perishable goods;</li> <li>• Shedding of Load.</li> </ul>
Consequential Loss Cover	Section 1 and 2 – see above.  Sections 2 and 3 – \$100,000 sublimit, provided legally liable.

Policy Features	Policy Benefits
Motor Vehicles, Livestock	Special transit clause provisions incorporated e.g. for movements of Goods which are motor vehicles including limited movements (within 100 metres of the conveying vehicle) under their own power as part of the loading/unloading process.
Transport outside Geographical Limits	<p>Automatically held covered where carrier:</p> <ul style="list-style-type: none"> <li>• commences a new contract where required to transport goods outside the radius of transit declared, or</li> <li>• there is a one-off transit outside the radius of transit declared,</li> </ul> <p>provided the transit is within New Zealand and declaration is made as soon as practical.</p> <p>Additional premium or excess applies and we reserve the right to request carrier records of such transits.</p>
Transit Clause	<p>“Floor to floor” wording whilst in the insured (or a subcontractor’s) control .</p> <p>Includes the following:</p> <ul style="list-style-type: none"> <li>• Incidental storage not requested by the owner of the goods, agistment, spelling;</li> <li>• Reconsigned/reshipped goods;</li> <li>• Shut Out;</li> <li>• Overcarried Clause.</li> </ul>
Additional Benefits	<p>Large number of commonly requested cover extensions are automatically provided:</p> <ul style="list-style-type: none"> <li>• Accumulation Clause</li> <li>• Acquired Companies (60 day notice period)</li> <li>• Automatic Reinstatement</li> <li>• Brands Clause</li> <li>• Business and Driver Property (\$2,000)</li> <li>• Container Demurrage Charges (\$50,000)</li> <li>• Debris Removal/Clean up (\$100,000)</li> <li>• Fumigation and Decontamination Clause (\$25,000)</li> <li>• General Average and Salvage</li> <li>• Livestock – Agistment (\$25,000, \$1,000 per animal)</li> <li>• Livestock – Mustering (\$25,000, \$1,000 per animal)</li> <li>• Livestock – Wandering Off (\$25,000, \$1,000 per animal)</li> <li>• Measures to avert or minimize loss</li> <li>• On forwarding (\$25,000)</li> <li>• Packaging and Equipment (\$50,000)</li> <li>• Resecuring Costs (\$10,000)</li> <li>• Transport Outside Geographical Limits (see above)</li> </ul>
Declarations	Actual GFE must be declared within 90 days. Adjustments waived for small differences between actuals and estimates (<10%) or where premium is under \$5,000.



For all enquiries please call your insurance intermediary

**[amandtnewzealand.co.nz](http://amandtnewzealand.co.nz)**

Allianz Australia Insurance Limited ABN 15 000 122 850  
(Incorporated in Australia) trading as Allianz New Zealand of  
Level 11, Tower 1, 205 Queen Street, Auckland, New Zealand 1010.  
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